

**COBBLE EAST CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS/ANNUAL MEETING
SATURDAY, MARCH 12TH, 2011
10:00 A.M.**

CALL TO ORDER

The Board meeting was called to order by Michael Palmer at 10:15 AM making the motion and Linda seconding the motion. All were in favor. Quorum of the present Board was in attendance.

And

Orly Amor representing Executive One Property Management, Inc.

Annual Election

The annual election could not be held because there was no quorum of the membership needed in person or by Proxy.

Motion by Linda to postpone the meeting for 30 days and hold the next Annual meeting on April 18th 2011 at 7:00 PM at the pool. The board voted unanimously, all in favor.

Orly Amor apologized to the Board about not being able to continue as Property Manager due to circumstances for the last couple of months. She suggests A1 Property Management as a sub contractor and recommends that the board hire A1 to fulfill the Management contract.

Orly Amor further explains that she will make sure it is a smooth transition and that Executive One will ensure proper following of incoming mail and payments to be forwarded to new management company.

ADJOURNMENT

With no further business before the board, Michael Palmer moved to adjourn the meeting. Linda seconded and all were in favor.