

COBBLE EAST CONDOMINIUM ASSOCIATION, INC.
C/O Colonial Property Management, Inc.
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RESULTS OF SPECIAL ASSESSMENT MEETING

To all owners:

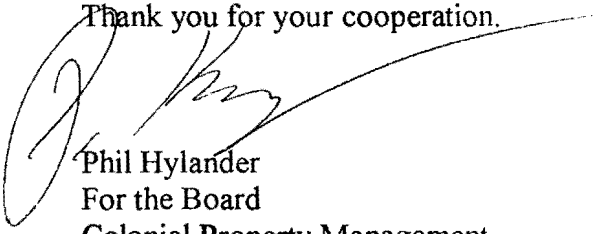
Please note that on October 3rd, 2009, there was a meeting held to consider a special assessment for the pool renovation project.

The Board of Directors unanimously passed a special assessment for \$ 51,700.00. That works out to \$1,100.00 per unit. To help make it easier for everyone, the assessment is payable in 6 installments – 5 payments of \$185.00 and a sixth payment of \$175.00 each, due on the 15th of each month starting November 15th. There will be a late fee of \$15.00 if paid after the 25th of that month.

**DO NOT INCLUDE PAYMENTS FOR THE SPECIAL
ASSESSMENT ON THE SAME CHECK AS THE REGULAR
MONTHLY MAINTENANCE FEE – THE FUNDS GO INTO
TWO DIFFERENT ACCOUNTS.**

You can send both payments in together in the same envelope. And of course, you can always pay the entire amount due at any time.

Thank you for your cooperation.



Phil Hylander
For the Board
Colonial Property Management