

COBBLE EAST CONDOMINIUM ASSOCIATION, INC.

C/O Colonial Property Management, Inc.

PO Box 770698

Coral Springs FL 33077-0698

Phone 954-724-0773 Fax 954-724-0811

12/09/07

Dear Owners;

Enclosed is a copy of the Association's Budget for 2008. It was approved at the meeting held 12/03/2007. Please note that the maintenance fee has remained the same -- \$298.00 per month. This amount includes PARTIAL reserves, as voted by unit owners. Also enclosed are address labels to use for sending in maintenance payments.

There are no payment books -- you must remember to send in your payment each month.

Checks should be made **payable to Cobble East Condo Assn.** and sent to Colonial Property Management. Please be sure to include your unit number on the check for proper credit.

Payments are due on the first of each month. If received after the 10th a late fee of \$15.00 will be charged.

Respectfully,

For the Board
Phil Hylander
Manager

COBBLE EAST CONDO

APPROVED BUDGET FOR 2008

proposed
2008 Budget
partial reserves

INCOME	MAINTENANCE FEES	\$168,072
	APPLICATION FEES	\$100
	LATE FEES	\$300
	TOTAL INCOME	\$168,472
EXPENSES	BUILDING MAINTENANCE	\$2,500
	JANITORIAL CONTRACT	\$1,800
	EXTRA CLEANING	\$0
	TERMITE CONTRACTS	\$1,500
	GARDENING	\$16,500
	TREE TRIMMING	\$3,000
	PEST CONTROL	\$3,000
	LAWN SPRINKLERS	\$4,000
	BEAUTIFICATION	\$500
	POOL SERVICE	\$2,400
	POOL REPAIRS	\$1,000
	ROOF REPAIRS	\$0
	BACKFLOW CERT.	\$800
	INSURANCE	\$62,700
	CABLE TELEVISION	\$20,000
	ELECTRICITY	\$4,000
	WATER/SEWER	\$9,000
	TRASH REMOVAL	\$7,300
	TOTAL DIRECT EXPENSES	\$140,000
ADMINISTRATION	MANAGEMENT	\$7,800
	OFFICE SUPPLIES	\$700
	LEGAL	\$0
	ACCOUNTING	\$550
	STATE CONDO FEES	\$200
	PERMITS/LICENSES	\$350
	TOTAL ADMINISTRATION	\$9,600
RESERVE FUNDING	RESERVE ACCOUNT	\$18,875
	TOTAL ALL EXPENSES	\$168,475
	ANNUAL MAINT FEE	\$3,576
	MONTHLY MAINT FEE/PARTIAL RESERVE	\$298